

SANTA FE RANCH POA, INC.

JANUARY 1 2005

APPROVED
2005
BUDGET

INCOME

Prepaid Dues 2005	\$29,482.84
Starting Balance	\$931.14
Annual Dues	<u>\$212,086.08</u>
Total Dues Payments	\$242,500.06
Allowance for uncollectable	(\$19,212.80)
Initial Late Fee	
Additional Late Fees	
Transfer Fees Collected	
Other Income	
Newsletter costs reimburse	
Prepaid Dues 2005	
NSF Charge	

TOTAL INCOME

\$223,287.26

EXPENSES

Management Fees	\$10,112.00
Insurance	\$7,500.00
Kikapoo Road Maintenance	\$0.00
Contract Road Maintenance	\$158,400.00
Additional Grading	\$13,200.00
Anticipated Storm Grading	\$0.00
Cattle Guard Repair/Maint	\$0.00
Sign Maintenance	\$3,100.00
Office Supplies	\$1,000.00
Postage	\$3,900.00
Copy Charges	\$1,400.00
Newsletter	\$4,000.00
Transfer Fees Paid	\$0.00
Refunds	\$0.00
Culvert Project Piping	\$0.00
Collection Expense	\$0.00
Meeting Expense	\$2,500.00
Misc Maintenance	\$1,200.00
Legal Fees	\$2,000.00
Audit Fees	\$3,500.00
Web Site Development	\$0.00
Taxes & Licenses	\$200.00
Bank Charges	\$0.00

TOTAL EXPENSES

\$212,012.00

NET INCOME

\$11,275.26

Prepaid Dues 2004-2007
Transfer to Reserves Funds
Transfer from Reserves

ENDING BALANCE

\$11,275.26
