

SANTA FE RANCH PROPERTY OWNERS ASSOCIATION, INC.

MINUTES
Board of Directors Meeting
February 18, 2006
Immediately Following the Annual Meeting
Yucca Fire Station

I Call to Order

- A The meeting was called to order by Board President Joan A. Johnson following the Annual Meeting at 2:04 P.M. at the Yucca Fire Station in Yucca, Arizona.

II. Roll Call

- A. Board Members: Joan A. Johnson, Harold "Hal" Fisher, Michael P. Sawhill, Chuck Bennett and Jeremy Rynders were present.
B. Guests: Attorney Geri Miller was present.
C. Manager: Steve Buck from Property Management Services was present.

III. Waiver of Notice and establish a quorum

- A The Board members signed the Waiver of Notice, and a quorum was established.

IV. Election of Officers

A. President

1. A MOTION was made (Michael) seconded (Hal) nominating Joan A. Johnson for the position of President.
2. There were no other nominations.
3. Joan A. Johnson was elected as President with a unanimous vote of the Board Members.

B. Vice President

1. A MOTION was made (Joan) seconded (Jeremy) nominating Chuck Bennett for the position of Vice President.
2. There were no other nominations.
3. Chuck Bennett was elected as Vice President with a unanimous vote of the Board Members.

C. Secretary

1. A MOTION was made (Michael) seconded (Chuck) nominating Jeremy Rynders for the position of Secretary.
2. There were no other nominations.
3. Jeremy Rynders was elected as Secretary with a unanimous vote of the Board Members

D. Treasurer

1. A MOTION was made (Hal) seconded (Joan) to nominated Michael P. Sawhill for Treasurer. He declined the nomination.
2. A MOTION was made (Michael) seconded (Joan) to nominate Harold "Hal" Fisher to the office of Treasurer.
3. There were no other nominations.
4. Harold "Hal" Fisher was elected as Treasurer with four votes in favor, and one (Hal) opposed.

V. New Business

A. Topics to be included on the next Board Meeting Agenda

1. All topics covered in the Minutes from the February 18, 2006 meeting of the Board of Directors will be brought forward for the Board to consider.

VI Schedule the next Board Meeting

- A The next meeting of the Board will take place on Friday, March 31, 2006 at the Yucca Fire Station starting at 9:00 A.M. (Arizona Time)

VII Adjournment

- A. There being no other business to come before the Board, the meeting was adjourned at 2:35 P.M.